



Regional School District 13

Defined Benefit Plan

Who is eligible to participate in the Plan? Employees in the Custodians, Food Service, Nurses and Support Staff Unions; as well as the Business Manager, Director of Food Services, Director of IT, Facilities and Operations Manager, and Central office Administrative Support Staff. Employees must work a minimum of 1000 hours in a year from July 1 - June 30. Employees must be 21 years of age or older.

When I am I eligible to start participating? Eligible employees may start participating after the completion of 1 year of service in the School District in an eligible position.

What is my annual contribution? Employees must contribute 5% of their contracted annual earnings on a pre-tax basis. (Overtime and additional time are not applicable)

How do I enroll in the Plan? Eligible employees must fill out the election form upon completion of eligibility criteria and return it to the Senior Accountant. (If an employee chooses to decline participation in the plan the must submit the form selecting the declined option)

When do I receive a statement? Statements are prepared by our Actuarial firm and are usually available in the first quarter of the year. They are distributed through central office